

LONDON BOROUGH OF ENFIELD
EDMONTON PARLIAMENTARY CONSTITUENCY
ELECTION

6TH MAY 2010 THURSDAY

Britain's Tax is now the fastest rising in Europe!

The Times, November 4 1999

Economic crises cost Britain hundreds of billion pounds.
PREVENTION IS BETTER THAN A CURE.



EROL BASARIK (BSc Economy)

Leader of the REFORM 2000 PARTY

**THE REFORM 2000 PARTY MAY BE THE SMALLEST PARTY IN THIS ELECTION
BUT**

WE HAVE SOME VERY IMPORTANT ISSUES ON OUR HANDS.

WHAT ARE THE IMPORTANT ISSUES IN THIS ELECTION?

**I PERSONALLY BELIEVE THAT THE CURRENT TAX SYSTEM IS UNFAIR AND
HAS CONTRIBUTED IN NO SMALL MEASURES TO OUR PRESENT ECONOMIC
CRISES AND RECOVERY.**

**IN 1970'S WE HAD A FAIR TAX SYSTEM. WE HAD NO VAT –
NOT SO MANY INDIRECT (STEALTH) TAXES.**

**THE REFORM PARTY BELIEVES THAT TIME HAS COME FOR
US TO GO BACK TO FAIR TRADITIONAL TAXATION.**

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Global Wealth Distribution: “The richest 1% of adults in the world own 40% of the planet’s wealth.”

I sincerely believe that these unfair taxes and wealth distribution are the main causes of:

- **World economic crises (not credit crunch or mortgage crises).**
- **European Union’s economic failures.**
- **Britain’s economic crises.**
- **The many voter’s people in Edmonton or Britain who are now facing the likelihood of losing their homes, jobs, businesses, paying credit cards and bank loans....**

Reform 2000 Party, is fighting on your behalf against:

- **UNFAIR Indirect Taxes (Stealth) – Value Added Tax (VAT).**
VAT is the second taxation after you pay the first income tax. If your annual income £ 10 000, you are paying 1000 times more tax when you pay £1 vat compared to someone whose income £10 million a year. VAT has a negative effect on consumer spending and economic growth.
- **UNFAIR Council Taxes (Gone up more than 10 times in the last 20 years and the rich boroughs charges less council tax than the poor boroughs.**

People should pay tax proportionally according to their income. This is a golden rule in taxation. Economics can not be ruled by politics. I would suggest gradually abolishing the VAT or advocating for a payment VAT holiday for one year in some sectors and small businesses to see the economy boosting. It is quick, effective and motivating to the consumer and economy; 2.5% Vat reduction for a few months did not help the British economy but considerable interest rate reduction certainly did help. Loss of revenue should be recovered by increasing high rate income and corporation tax.

Further more are we getting satisfactorily services from the banks or privatised utilities such as electricity, gas and water or transport services?! Due to lack of effective regulations, these utilities are charging exorbitant prices for their services with so many dodgy tariffs thus public can not understand or choose the best one. And so called utility guanos’ are mere stamping authorities to these firm as they are not given the necessary powers to do effective jobs.

Economic crises are also threatening the world peace and causing racist climb.

Economic system must create a wealth and pass it to the public.

The society who are not aware their economic, social, cultural and political beneficial rights would be condemned to destitution and be subject of being tyrannized.

I have a dream for GREAT BRITAIN. Ten sensible election pledges are:

- Tax free earnings for school leavers at work up to 20 years of age or first £ 30,000 income to encourage them to find a job; then 1% less tax if they never claim from social security.
- Half of NIC (National insurance contributions) should be saved up for the payee and paid back with interest to the person when he/she is retired (to the spouse or children in case of death ever before retirement).
- Sensible personal allowances:-

A. For single person: £ 10.000.

B. For a married couple: £ 12.000.

C. If your wife or husband is not at work: £ 15.000.

- Top tax rate: 45% for income of £ 100.000, 55% for incomes of £ 1 million.
- One rate for house mortgage same as base rate plus 1%.
- Create a bank for small businesses to back them up.
- Bigger GDP (Gross Domestic Product) – Domestic capitalism (Made in UK) not Global capitalism (Made in China). Keep the economic crises away from Britain.
- Well balanced, healthy economic system with fair taxation – No bankruptcies, no house repossessions and unemployment.
- University education should be free. I support a grant system instead of loan to encourage youngsters to be educated.
- Afghan war. Stop sending the troops to the foreign land. We are able to defend our country within our borders. Instead, money should be spent for health, education, to stop anti social behaviour and proper healthcare and pension income for elderly.

Then my dreams will come true and BRITAIN will be a GREAT country to live in.

We have a real choice between WEALTH ECONOMY and ECONOMY IN CRISES like today's. We, the people have got a power for a change.

I hope you will agree with my policies which for British public not for global capitalism and support me at the election whatever ethnic group, undecided or non-voter you are; for yourself, your children, for Britain and the whole world where the economy should be healthy with sustainable growth.

This is the time for you to use your vote wisely and vote for a change for a better tomorrow. Change for yourself and your future generation.

Labour Party's solution for economy is to increase 1% National Insurance Contributions and Conservatives want to increase VAT 1%. Why should either of them deserve your vote?!... Liberal Democrats' are talking more sensible in taxation matters at least.

Now, one last point adding to your imagination to make your mind up and help me getting an extra credit.

I have forecasted today's economic crises and wrote an article, dated 4/10/1999. I have posted it then in many national newspapers such as Financial Times, Economist, The Times, The Daily Telegraph, Guardian, Daily Mail, Sunday Business etc. (but not published).

04/10/1999

SHARKS ARE EATING EACH OTHER

TWO CENTURIES AGO THE FIRST STOCK MARKET WAS ESTABLISHED. LIFE WAS MOVING AT A MUCH SLOWER PACE WITHIN THE WORLD. ECONOMY AND INSTITUTIONS WITH REAL CAPITAL BEHIND THEM WERE AS FEW AS WHITE SHARKS IN THE OCEAN.

AS TIME PASSED A NUMBER OF THESE COMPANIES DEVELOPED THEIR STRENGTH AND GAINED POWER UNTIL THE WALL STREET CRASH IN 1929.

AFTER THE COLLAPSE OF THE STOCK MARKET FREE TRADERS STARTED BUILDING UP A NEW WORLD ECONOMY. MORE COUNTRIES AND COMPANIES INVOLVED WITH BIGGER CAPITALS BEHIND THEM, ESPECIALLY AFTER THE SECOND WORLD WAR. MORE SHARKS EATING SMALL FISH, ONLY THIS TIME LETS SAY IN THE MEDITERRANEAN SEA RATHER THAN IN THE OCEAN UNTIL 1979 WHEN THE CONSERVATIVE PARTY CAME TO THE POWER IN BRITAIN.

'WARRIOR' MRS. THATCHER DRIVEN BY HER OWN AMBITION DESTROYED THE UNIONS AND CLEARED THE WAY FOR A FREE MARKET. IN 1989 THE STOCK MARKET EXPERIENCED ANOTHER CRISIS AND OUR "FISH STOCK" REDUCED TO FIT INTO THE AEGEAN SEA.

AFTER EVERY CRASH TRADERS BECAME MORE AND MORE AGGRESSIVE. AS THEIR METHODS OF TRADING IMPROVED SO DID THEIR INFLUENCE ON THEIR RESPECTIVE GOVERNMENTS TO BACK THEM. IN THE LAST DECADE IT WAS THE PUBLIC THAT FELT THE HEAVIEST BURDEN IN BRITAIN WHILE THE VALUE OF THE SHARES ROCKETED. THE SAME HAPPENED IN MANY OTHER WESTERN COUNTRIES.

POLITICALLY BACKED BY THE CONSERVATIVES AND NOW THE LABOUR PARTY, SMALL BUSINESSES VANISHED FROM THE MARKET. PEOPLE LOST THEIR HOMES, BUSINESSES AND AS A RESULT MANY ALSO LOST THEIR HEALTH, WHILST CRIME AND FAMILY BREAK - UPS SOARED.

AS A RESULT ANYTHING OF VALUE SUFFERED, EG. THE PRICE OF GOLD DROPPED, HOUSE PRICES TUMBLED AND WAGE INCREASES STOPPED. INDUSTRY AND FARMING HIT ROCK BOTTOM. WHEN POLICIES WERE WORKING ECONOMY WAS NOT OR ONLY AS MUCH AS IT COULD ON CHEAP LABOUR. THIS TIME OUR REMAINING 'FISH STOCK' FITS INTO THE SEA OF MARMARA.

WHILST WALL - MART IS BUYING ASDA , THE BANK OF SCOTLAND, THE ROYAL BANK OF SCOTLAND, THE ABBEY NATIONAL AND HALIFAX TRYING TO KILL ONE OF THE HIGH STREET DINOSAURS, NATWEST. AS THE STOCK MARKET REDUCING FROM THE SIZE OF AN OCEAN TO A POND WITH ONLY FEW FISH REMAINING, THE SHARKS STARTED TO EAT EACH OTHER TO SURVIVE.

IN THE MEANWHILE ONE MAN, ALAN GREENSPAN, WHO IS HOLDING HIS FINGER OVER THE MOST POWERFUL BUTTON IN THE ECONOMIC WORLD IS SEAMINGLY NOT HAPPY WITH THE EVENTS WILL SEND TREMORS AGAIN TO THE WORLD STOCK MARKETS (WHICH ARE OVER VALUED BY 30 - 60%), BY INCREASING - MOST LIKELY - INTEREST RATES AGAIN IN THE U.S.A. THIS WEEK. EDDY GEORGE OF BRITAIN AND HIS CRONIES MAY FOLLOW IN THE FOOTSTEPS OF ALAN GREENSPAN TO INCREASE INTEREST RATES THE VERY NEXT DAY.

AS THE UNSINKABLE TITANIC SUNK AT THE BEGINNING OF THIS CENTURY, THE UNTHINKABLE END OF STOCK MARKETS MAY FACE ITS R.I.P. IN THE HISTORY OF THE ECONOMICS AT THE END OF THIS CENTURY.

IF THE STOCK MARKET SURVIVES THIS YEAR'S MAYHEM I CAN NOT IMAGINE THAT AT THE END OF THE NEXT DECADE THERE WILL BE ANOTHER CHRONICLE CRASH. MY PREDICTION IS, THE END OF THE STOCK MARKETS IF NOT BY DAYS, THEN BY YEARS IS NUMBERED OR AT LEAST IN ITS EXISTING FORM.

IN THE NEXT MILLENIUM, PEOPLE WILL FEEL AS A 'YOUNG' GENERATION DEMANDING A HIGHER QUALITY OF LIFE, PAUSING FROM RUNNING TO THINK AND ASK WHY THEY ARE LIVING SUCH STRESSFUL LIVES FOR THE SAKE OF EFFICIENCY.

THE STOCK MARKET - PAPER ECONOMY - WHERE GAINS ARE MADE EASILY ON PAPER CAN BE FILLED FULLY WITH REAL ECONOMY.

THEN NO MORE CORRECTIONS WILL BE NECESSARY, NO MORE MANIPULATED MARKETS AND MINDS.

EROL BASARIK (THIS ARTICLE HAS BEEN SHORTENED TO FIT THE SPACE, AVAILABLE THE WHOLE OF IT AT REQUEST).

I have been a strong campaigner against unfair taxes (stealth) and VAT since 1996 and stood up five major elections before:

1997, 2001 and now 2010 General Election; 2000 Parliamentary By- Election, 1999 European Parliamentary Election and 2000 London Mayor and Assembly Election are my history in politics. Hope springs eternal.

I, EROL BASARIK, Leader of the REFORM 2000 Party, am asking your support to take my campaign of fair taxation and other matters to Parliament.

VOTE FOR

EROL BASARIK

